



Sri Vidyodaya Foundation [R.] Trust  
**VIDYODAYA LAW COLLEGE**  
(Affiliated to the Karnataka State Law University Hubli & Recognised by the B.C.I)  
ACCREDITED With B++ Grade by NAAC



Opp. Govt. Hospital, B.H.Road, TUMKUR-572102.

E-mail : vidyodayalawcollege@gmail.com

Website : vidyodayalawcollege.in



**AQAR 2023-24**

**Criterion 6 – Governance, Leadership and Management**

**Key Indicator – 6.4 Financial Management and Resource Mobilization**

**Metric No. 6.4.1: Institution conducts Internal and External financial audits regularly.**

**Submitted to**

**THE NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL**



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**Metric No. 6.4.1: Institution conducts Internal and External financial audits regularly.**

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## 1. AUDIT REPORT 2023-2024:

**G.V. VASUDEV & Co.,**  
Chartered Accountants

"RAAKI", 1st A Cross, Siddaganga Extension, TUMAKURU - 572 102.  
Ph : 0816-2278330, E-mail : gvvasudev@rediffmail.com gvvasudevandco@gmail.com

### AUDITOR'S REPORT

We have audited the attached Balance Sheet of the SRI VIDYODAYA FOUNDATION, GANDINAGAR, TUMKUR as at 31<sup>st</sup> March 2024 and the Income & Expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures on the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the Overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by SRI VIDYODAYA FOUNDATION, GANDINAGAR, TUMKUR as at 31<sup>st</sup> March 2024 so far as it appears from our examination of those books.

The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view. :

- (i) In the case of Balance Sheet, of the state of affairs of the SRI VIDYODAYA FOUNDATION, GANDINAGAR, TUMKUR as at 31<sup>st</sup> March 2024.
- (ii) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income for the Year ended on that date.

FOR G.V. VASUDEV & CO.,  
Chartered Accountants,

*G.V. Vasudev*

(G.V. VASUDEV)  
Proprietor  
M.NO. 029149  
FRM REG. NO. 0045588



PLACE : TUMKUR  
DATE : 27.09.2024

*Shamajesh*  
PRINCIPAL / IC

VIDYODAYA LAW COLLEGE  
B.H. Road, Tumakuru-572 102.

*23/10/2024*  
Sri Vidyodaya Law College  
B.H. Road, Tumakuru-572102



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**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD  
TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**Balance Sheet**

1-Apr-23 to 31-Mar-24

<b>Liabilities</b>	<b>as at 31-Mar-24</b>	<b>Assets</b>	<b>as at 31-Mar-24</b>
<b>Capital Account</b>	<b>89,14,511.01</b>	<b>FIXED ASSETS</b>	<b>12,95,571.48</b>
CAPITAL FUND	89,14,511.01	BLOCK OF 10%	3,10,024.35
		BLOCK OF 15%	5,21,289.32
<b>Loans (Liability)</b>	<b>38,55,911.20</b>	BLOCK OF 40%	71,880.00
Transfer Form SVFT	38,55,911.20	Library Books	3,92,377.81
<b>Current Liabilities</b>	<b>3,39,067.50</b>	<b>Current Assets</b>	<b>1,12,03,758.23</b>
SCHOLARSHIP	3,39,067.50	Cash-in-Hand	31,337.20
		BANK ACCOUNTS	1,11,72,421.03
		<b>INVESTMENTS AND DEPOSITS</b>	<b>6,10,160.00</b>
		Education Loan	8,790.00
		Electricity Deposit	1,370.00
		KSLU Deposit	6,00,000.00
<b>Total</b>	<b>1,31,09,489.71</b>	<b>Total</b>	<b>1,31,09,489.71</b>

PLACE : TUMKUR

DATE : 27/09/2024

*Shanmugha*  
PRINCIPAL / C  
VIDYODAYA LAW COLLEGE  
B.H. Road, Tumakuru-572 102.

"Subject to our report of even date"

For G.V. VASUDEV & Co.,  
Chartered Accountants

*G.V. Vasudev*

Proprietor  
MRN: 029149  
FRN: 004558S





Opp. Govt. Hospital, B.H.Road, TUMKUR-572102.

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**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD  
TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**Income and Expenditure Statement**

1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
<b>Direct Expenses</b>	<b>98,02,137.00</b>	<b>Direct Incomes</b>	<b>1,20,02,000.00</b>
Fee Paid	87,34,585.00	Fee Collection	1,20,02,000.00
Affiliation Fee	4,16,000.00	<b>Indirect Incomes</b>	<b>2,54,42,156.00</b>
Annual Subscription to Newspaper	33,630.00	Balance of Postage Amount	8,619.00
BCI Reg. Fee	50,000.00	Exam Remuneration	3,31,281.00
E-Filing Charges	9,000.00	Grant Received From Government	2,45,54,017.00
ELECTRICITY CHARGES	2,22,312.00	HIV Programme	8,000.00
Provident Fund Paid	3,36,610.00	Intrest From Bank	3,13,125.00
		KSLU Postage	1,03,250.00
<b>Indirect Expenses</b>	<b>2,69,74,519.53</b>	Library Fine	46,971.00
College Maintenance	4,78,106.36	NATIONAL SESSME	76,893.00
Grant-in-Aid Salary Expenses	2,45,19,951.00		
KSLU Exp.	76,235.80		
Library Exp.	75,341.00		
Programme Expenses	3,61,929.00		
Admission Fine Amount Return	34,000.00		
Annual Subscription INFLUNET - NUST	5,950.00		
BANK CHARGES	11,256.16		
DEPRECIATION	1,73,018.21		
ESI	11,766.00		
Exam Expenses	22,244.00		
Exam Remuneration Paid	3,31,281.00		
Family Benefit Fund	3,120.00		
ID Cards Print	37,500.00		
Labour Chargee	2,000.00		
Miscellaneous Expenses	8,391.00		
NAAC Fee Paid	4,13,000.00		
Naac Meeting Expenses	375.00		
NSS A/c	68,500.00		
Office Expenses	11,715.00		
Printing Charges	1,54,748.00		
Purchase of Flowers	100.00		
Purchase of Battery	9,000.00		
Refund of LIC	6,344.00		
Sports Expenses	21,603.00		
Sports Materials Purchase	9,964.00		
Stadium Rent	11,800.00		
TA DA EXPENSES	45,881.00		
Taxi Charges	69,300.00		
Travelling Expenses	100.00		
Excess of income over expenditure	<b>6,67,499.47</b>		
<b>Total</b>	<b>3,74,44,156.00</b>	<b>Total</b>	<b>3,74,44,156.00</b>

PLACE : TUMKUR

DATE : 27/09/2024

*Shamshad*  
 PRINCIPAL / VC  
 VIDYODAYA LAW COLLEGE  
 B.H. Road, Tumakuru-572 102.

"Subject to our report of even date"  
 For G.V. VASUDEV & Co.,  
 Chartered Accountants

*G.V. Vasudev*  
 Proprietor  
 MRN: 02914  
 FRN: 00455





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**VIDYODAYA LAW COLLEGE 2023-24**  
 B H ROAD  
 TUMKUR  
 E-Mail : vidyodayalawcollege@gmail.com

**Current Liabilities**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
SCHOLARSHIP		3,39,067.50
<b>Grand Total</b>		<b>3,39,067.50</b>



**VIDYODAYA LAW COLLEGE 2023-24**  
 B H ROAD  
 TUMKUR  
 E-Mail : vidyodayalawcollege@gmail.com

**FIXED ASSETS**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>BLOCK OF 10%</b>		<b>3,10,024.35</b>
DESKS		3,10,024.35
<b>BLOCK OF 15%</b>		<b>5,21,289.32</b>
FANS		14,060.00
PROJECTORS		4,73,558.37
SANITARY PAD VENDING MACHINE		7,514.98
SPORTS MATERIALS		26,155.97
		<b>71,880.00</b>
<b>BLOCK OF 40%</b>		<b>54,600.00</b>
COMPUTER		13,824.00
LAPTOP		3,456.00
SCANNER		3,92,377.81
Library Books		12,95,571.48
<b>Grand Total</b>		<b>12,95,571.48</b>

*K. Kamal*  
 PRINCIPAL VC  
 VIDYODAYA LAW COLLEGE  
 B.H. Road, Tumakuru-572 102.





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**VIDYODAYA LAW COLLEGE 2023-24**  
 B H ROAD  
 TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**Receipts and Payments**

1-Apr-23 to 31-Mar-24

3

Receipts		Payments	
1-Apr-23 to 31-Mar-24		1-Apr-23 to 31-Mar-24	
<b>Opening Balance</b>	<b>98,63,658.55</b>	<b>Current Liabilities</b>	<b>27,728.00</b>
<b>BANK ACCOUNTS</b>	<b>98,20,957.55</b>	<i>Provident Fund</i>	<i>27,728.00</i>
<i>Cash-in-Hand</i>	<i>42,701.00</i>	<b>FIXED ASSETS</b>	<b>1,12,690.00</b>
<b>Loans (Liability)</b>	<b>6,40,000.00</b>	<i>BLOCK OF 10%</i>	<i>6,490.00</i>
<i>Transfer Form SVFT</i>	<i>6,40,000.00</i>	<i>BLOCK OF 15%</i>	<i>15,200.00</i>
<b>Direct Incomes</b>	<b>1,20,02,000.00</b>	<i>BLOCK OF 40%</i>	<i>91,000.00</i>
<i>Fee Collection</i>	<i>1,20,02,000.00</i>	<b>Direct Expenses</b>	<b>98,02,137.00</b>
<b>Indirect Incomes</b>	<b>36,26,659.00</b>	<i>Affiliation Fee</i>	<i>4,16,000.00</i>
<i>Balance of Postage Amount</i>	<i>8,619.00</i>	<i>Annual Subscription to Newspaper</i>	<i>33,630.00</i>
<i>Exam Remuneration</i>	<i>3,31,281.00</i>	<i>BCI Reg. Fee</i>	<i>50,000.00</i>
<i>Grant Received From Government</i>	<i>27,37,520.00</i>	<i>E-Filing Charges</i>	<i>9,000.00</i>
<i>TV Programme</i>	<i>8,000.00</i>	<b>ELECTRICITY CHARGES</b>	<b>2,22,312.00</b>
<i>Interest From Bank</i>	<i>3,13,125.00</i>	<i>Provident Fund Paid</i>	<i>3,36,610.00</i>
<i>KSLU Postage</i>	<i>1,03,250.00</i>	<i>Fee Paid</i>	<i>87,34,585.00</i>
<i>Library Fine</i>	<i>46,971.00</i>	<b>Indirect Expenses</b>	<b>49,85,004.32</b>
<i>NATIONAL SESSME</i>	<i>76,893.00</i>	<i>Admission Fine Amount Return</i>	<i>34,000.00</i>
		<i>Annual Subscription INFLIBNET - NLIST</i>	<i>5,950.00</i>
		<b>BANK CHARGES</b>	<b>11,256.16</b>
		<i>ESI</i>	<i>11,766.00</i>
		<i>Exam Expenses</i>	<i>22,244.00</i>
		<i>Exam Remuneration Paid</i>	<i>3,31,281.00</i>
		<i>Family Benifit Fund</i>	<i>3,120.00</i>
		<i>ID Cards Print</i>	<i>37,500.00</i>
		<i>Labour Chargee</i>	<i>2,000.00</i>
		<i>Miscellaneous Expenses</i>	<i>8,391.00</i>
		<i>NAAC Fee Paid</i>	<i>4,13,000.00</i>
		<i>Naac Meeting Expenses</i>	<i>375.00</i>
		<i>NSS Ac</i>	<i>68,500.00</i>
		<i>Office Expenses</i>	<i>11,715.00</i>
		<i>Printing Charges</i>	<i>1,54,748.00</i>
		<i>Purchase of Flowers</i>	<i>100.00</i>
		<i>Purchase of Battery</i>	<i>9,000.00</i>
		<i>Refund of LIC</i>	<i>6,344.00</i>
		<i>Sports Expenses</i>	<i>21,603.00</i>
		<i>Sports Materials Purchase</i>	<i>9,964.00</i>
		<i>Stadium Rent</i>	<i>11,800.00</i>
		<b>TA DA EXPENSES</b>	<b>45,881.00</b>
		<i>Taxi Charges</i>	<i>69,300.00</i>
		<i>Travelling Expenses</i>	<i>100.00</i>
		<i>College Maintenance</i>	<i>4,78,106.36</i>
		<i>Grant-in-Aid Salary Expencess</i>	<i>27,03,454.00</i>
		<i>KSLU Exp.</i>	<i>76,235.80</i>
		<i>Library Exp.</i>	<i>75,341.00</i>
		<i>Programme Expenses</i>	<i>3,61,929.00</i>
		<b>Closing Balance</b>	<b>1,12,03,768.23</b>
		<b>BANK ACCOUNTS</b>	<b>1,11,72,421.03</b>
		<i>Cash-in-Hand</i>	<i>31,337.20</i>
<b>Total</b>	<b>2,61,31,317.55</b>	<b>Total</b>	<b>2,61,31,317.55</b>

PLACE : TUMKUR

DATE : 27/04/2024

Shamshad  
 PRINCIPAL  
 VIDYODAYA LAW COLLEGE  
 B.H. Road, Tumakuru-572 102.



For G.V. VASUBEY & Co.,  
 Chartered Accountants  
 G.V. Vasudev  
 Proprietor  
 MRN: 029149



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**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD

TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**Capital Account**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
CAPITAL FUND		89,14,511.01
<b>Grand Total</b>		<b>89,14,511.01</b>



**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD

TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**Loans (Liability)**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Transfer Form SVFT		38,55,911.20
<b>Grand Total</b>		<b>38,55,911.20</b>

*Shanayid*  
 PRINCIPAL  
 VIDYODAYA LAW COLLEGE  
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**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD  
TUMKUR

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**Current Assets**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
		<b>31,337.20</b>
<b>Cash-in-Hand</b>		26,167.20
Cash		5,170.00
Petty Cash		<b>1,11,72,421.03</b>
<b>BANK ACCOUNTS</b>		3,09,532.54
State Bank of India 2107 (University A/c)		19,79,274.49
State Bank of India 603 (Pnncipal A/c)		87,50,877.00
State Bank of India 969 (JD A/c)		1,32,737.00
State Bank of India 991 (Scholarship A/c)		<b>1,12,03,758.23</b>
<b>Grand Total</b>		



**VIDYODAYA LAW COLLEGE 2023-24**

B H ROAD  
TUMKUR

E-Mail : vidyodayalawcollege@gmail.com

**INVESTMENTS AND DEPOSITS**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
		8,790.00
Education Loan		1,370.00
Electricity Deposit		6,00,000.00
KSLU Deposit		<b>6,10,160.00</b>
<b>Grand Total</b>		

*Shamshad.*  
**PRINCIPAL I/C**  
**VIDYODAYA LAW COLLEGE**  
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